

# PayPal Business Account

## General Overview

Commercial Fees	Account Fees
<b>3.49% + \$0.49</b> <ul style="list-style-type: none"><li>- You get paid on your website</li><li>- You get paid via an <u>invoice</u></li></ul> <b>2.89% + \$0.49</b> <ul style="list-style-type: none"><li>- A client sends money <u>directly to you</u></li></ul> <b>1.90% + \$0.10</b> <ul style="list-style-type: none"><li>- Point-of-sale transaction using a <u>QR code</u></li></ul> <p>If a customer initiates a chargeback with their bank, there's a fee you get charged. But you can dispute it with PayPal if the customer is in the wrong. Basically, if you have good customer support, you can avoid this charge.</p>	<b>\$1.50</b> <ul style="list-style-type: none"><li>- ATM withdrawal</li></ul> <b>No Charge</b> <ul style="list-style-type: none"><li>- No annual fees</li><li>- No overdraft charges</li><li>- No negative balance fees</li><li>- No refund fees</li><li>- Free transfers to and from your bank</li><li>- Add cash to your balance for free</li><li>- 1% back on debit purchases*</li><li>- Free to cash checks*</li></ul>
<b>Notes &amp; Tips</b> <ul style="list-style-type: none"><li>- Sending and receiving money internationally has a different set of fees altogether.</li><li>- Avoid connecting a personal card to your PayPal business account; only connect banks.</li><li>- You can get a loan for your business through PayPal if you need one.</li></ul> <p><i>*You need to sign up for the <u>PayPal Business Debit Mastercard</u></i></p>	

Authorization	Auto Capture	Manual Capture
<ul style="list-style-type: none"><li>- Occurs <i>every time</i> someone pays you via your website.</li><li>- An authorization places a hold on the funds.</li><li>- Valid for 29 days.</li><li>- Since no money is transferred yet, no fees are taken by PayPal.</li></ul>	<ul style="list-style-type: none"><li>- If enabled, captures will occur alongside every authorization.</li><li>- The authorization will always be captured in full.</li></ul>	<ul style="list-style-type: none"><li>- You'll have to approve each transaction manually.</li><li>- The authorization can be captured partially or in full.</li></ul>
	<ul style="list-style-type: none"><li>- All captures will physically take funds out of the client's account and into your PayPal balance.</li><li>- It actually costs PayPal money to perform a capture. That's why PayPal charges a fee at this step (see the chart above).</li><li>- You won't get the capture fee back when you issue a refund.</li></ul>	

I should mention that I'm definitely not a financial advisor.

**This is not financial advice!**